

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 2/28/2006

	As of <u>2-28-06</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 30,194,322	\$ 28,459,555
INTERNATIONAL EQUITIES	4,335,128	4,011,809
DOMESTIC FIXED INCOME	47,005,996	44,733,645
INTERNATIONAL FIXED INCOME	3,867,860	3,673,111
INVESTED CASH (NOTE 1)	<u>322,508</u>	<u>451,414</u>
TOTAL INVESTMENTS	85,725,814	81,329,534
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	212,589	170,656
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 85,938,403</u>	<u>\$ 81,500,190</u>
LIABILITIES:		
ACCOUNTS PAYABLE	47,512	47,512
DUE TO OTHER AGENCIES (NOTE 3)	<u>1,173</u>	<u>2,001</u>
TOTAL LIABILITIES	48,685	49,513
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	81,450,677	73,259,542
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	1,905,655	2,692,923
NET INCREASE (DECREASE)	<u>6,344,696</u>	<u>10,884,058</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>85,889,718</u>	<u>81,450,677</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 85,938,403</u>	<u>\$ 81,500,190</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 2/28/2006

	Month Ended <u>2-28-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 129,137	\$ 1,330,261
SECURITIES LENDING INCOME	40,442	266,000
	<u>169,579</u>	<u>1,596,261</u>
 GAIN ON SALE OF INVESTMENTS	 597,485	 5,669,299
LOSS ON SALE OF INVESTMENTS	<u>362,573</u>	<u>2,765,777</u>
 NET GAINS (LOSSES) INVESTMENTS	 234,912	 2,903,522
 INVESTMENT EXPENSES	 33,703	 410,068
SECURITIES LENDING EXPENSES	<u>38,774</u>	<u>254,140</u>
 NET INVESTMENT INCOME	 332,014	 3,835,575
 NET APPREC (DEPREC) MARKET VALUE	 (396,505)	 2,577,178
MISCELLANEOUS INCOME/(EXPENSE)	<u>(32)</u>	<u>(68,057)</u>
 TOTAL INVESTMENT INCOME	 <u>(64,523)</u>	 <u>6,344,696</u>
 NET INCREASE (DECREASE)	 <u>\$ (64,523)</u>	 <u>\$ 6,344,696</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**February 28, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.